

TABLE 3 GROUP STATEMENTS OF FINANCIAL ACTIVITIES, BHF

<u>Group statement of financial activities</u>		<u>British Heart Foundation</u>					
		2023			2022		
Reference	£ million	Unrestricted funds	Restricted and endowment funds	Total funds	Unrestricted funds	Restricted and endowment funds	Total funds
1	<b>Income from:</b>						
2	Donations and legacies	130.8	11.4	<b>142.2</b>	140.5	6.5	<b>147</b>
3	Charitable activities	3.7		<b>3.7</b>	0.3		<b>0.3</b>
4	Investments	5.9		<b>5.9</b>	2.6		<b>2.6</b>
5	Other income	0.1		<b>0.1</b>	0.1		<b>0.1</b>
6	<b>Total fundraising income</b>	140.5	11.4	<b>151.9</b>	143.5	6.5	<b>150</b>
7	<b>Expenditure on:</b>						
8	Raising funds: donations and legacies	(32.1)		<b>(32.1)</b>	(30.2)		<b>(30.2)</b>
9	Investment management fees	(0.9)		<b>(0.9)</b>	(1.1)		<b>(1.1)</b>
10	<b>Total fundraising costs</b>	(33)	0	<b>(33)</b>	(31.3)	0	<b>(31.3)</b>
<u>Group statement of financial activities</u>		<u>British Heart Foundation</u>					
11	<b>Fundraising contribution</b>	107.5	11.4	<b>118.9</b>	112.2	6.5	<b>118.7</b>

12	<b>Trading income</b>	229.4		<b>229.4</b>	200.2		<b>200.2</b>
13	Government support	0		<b>0</b>	1.5		<b>1.5</b>
14	Trading costs	(204)		<b>(204)</b>	(178.3)		<b>(178.3)</b>
15	<b>Contribution from trading activities</b>	25.4	0	<b>25.4</b>	23.4	0	<b>23.4</b>
16	<b>Net income available for charitable purposes</b>	132.9	11.4	<b>144.3</b>	135.6	6.5	<b>142.1</b>
17	<b>Charitable expenditure</b>			<b>0</b>			<b>0</b>
18	Research	(94.2)	(5.2)	<b>(99.4)</b>	(49.2)	(13.2)	<b>(62.4)</b>
19	Healthcare innovation	(33.2)	(0.5)	<b>(33.7)</b>	(24.9)	(0.4)	<b>(25.3)</b>
20	<b>Total charitable expenditure</b>	(127.4)	(5.7)	<b>(133.1)</b>	(74.1)	(13.6)	<b>(87.7)</b>
21	Net income/(expenditure) before (loss)/gain on investments	5.5	5.7	<b>11.2</b>	61.5	(7.1)	<b>54.4</b>
22	Net (loss)/gain on investments	(3.3)		<b>(3.3)</b>	14.1		<b>14.1</b>
23	<b>Net income/(expenditure)</b>	2.2	5.7	<b>7.9</b>	75.6	(7.1)	<b>68.5</b>
24	Other recognised gains/(losses)	0		<b>0</b>			<b>0</b>
	<b><u>Group statement of financial activities</u></b>						
				<b><u>British Heart Foundation</u></b>			
25	<b>Net movement in funds</b>	2.2	5.7	<b>7.9</b>	75.6	(7.1)	<b>68.5</b>

26	<b>Reconciliation of funds</b>			<b>0</b>			<b>0</b>
27	Funds balances brought forward on 1 April	100.2	17.5	<b>117.7</b>	24.6	24.6	<b>49.2</b>
28	<b>Total funds carried forward</b>	102.4	23.2	<b>125.6</b>	100.2	17.5	<b>117.7</b>

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